



## 2018 ERRA Energy Investment and Regulation Conference

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### Conference Statement

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Two hundred participants from 40 countries attended the 2018 ERRA Energy Regulation and Investment Conference in Antalya, Turkey, on October 9-10, 2018. The Conference was hosted by the Energy Market Regulatory Authority (EMRA) of Turkey and co-organized by ERRA and the Turkish Energy Summit (TES).

In the opening remarks, event organizers, the President of the Energy Market Regulatory Authority and the Minister of Energy and Natural Resources of Turkey highlighted the importance of regulatory independence in a period of great transition in the energy sector and encouraged regulators to continue working through a stable and predictable regulatory framework. It was highlighted progress made by member organizations to restructure energy sectors in a way that lays the groundwork for competition to flourish and noted regulators should have the confidence to allow markets to play a bigger role in the energy sector, providing added value and welfare for customers.

The conference discussed regulators' roles in accommodating demand-side dynamics, with the increasing number of customers assuming a more proactive role in the energy market by participating in demand-side management mechanisms or producing energy for their own consumption. Innovation is also affecting the power sector dynamics with e-mobility, digitalization, storage and block-chain technology impacting the composition of the market players in future power markets and the ways in which these market players interact with one another.

The role of natural gas in the future energy consumption portfolio was the focus of the second session of the conference. Europe is currently debating the future role of gas and the chosen scenario will impact developments in other regional gas markets. These impacts and the effect of the increased availability of LNG were analysed,

with added perspectives on Euro-Mediterranean natural gas markets and the Baltic regional gas market.

Conference participants were then introduced to the challenge of enhancing security of supply under transitional market conditions, with electricity prices over the past decade being generally below levels required to attract new market-based infrastructure investment. The fact that that energy sectors are presently under a transition process, with increased amounts of renewables penetration, new forms of gas trading while continuing deregulating prices and introducing competition and wholesale and retail levels perpetuates this challenge, as do increasing ambitions of introducing subsidized generation from renewable energy sources. The emergence of power exchanges and coupling and integration of electricity markets together with liberalized gas trading regimes are contributing towards more stable and transparent price formations, increasing investor confidence in sustainable price signals.

The 2019 ERRA Energy Investment and Regulation Conference will be held in September 2019 in Latvia hosted by the Public Utility Commission of Latvia.

For the detailed conference program please refer to:

<https://erranet.org/conference/investment-conference-2018/?tab=program>

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## About ERRA



The Energy Regulators Regional Association (ERRA) is a voluntary organization comprised of independent energy regulatory bodies primarily from the Central European and Eurasian region, with Associates from Asia, Africa, the Middle East, North and South America. There are now 31 full and 10 associate members working together in ERRA. The Association's main objective is to increase exchange of information and experience among its members and to expand access to energy regulatory experience around the world. Visit [www.erranet.org](http://www.erranet.org)

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