



# Armenia's update about domestic price trends

Update by \*Public Services Regulatory Commission of Republic of Armenia\*

Mariam Momjyan, Head of tariff division of tariff policy department



ERRA Natural Gas Markets and Economic Regulation Committee  
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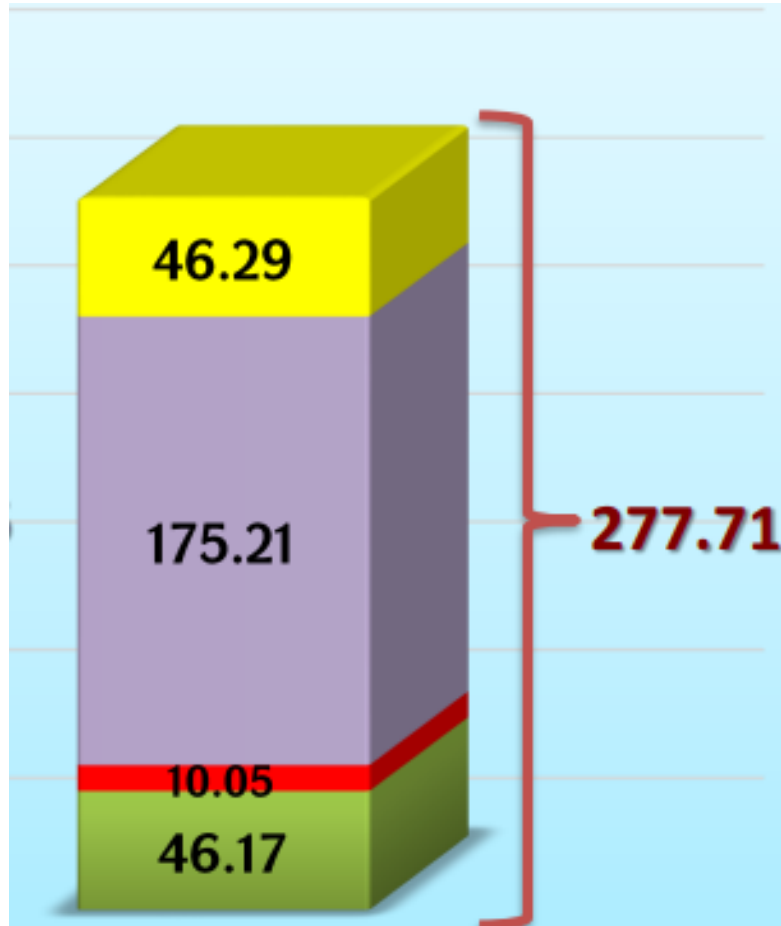
# Country update about domestic/ regional price trends



- *Between "Gazprom Armenia" CJSC and "Gazprom Export" LLC on 29.12.2021 signed additional agreement of contract No. 02-13-04 signed on 02.12.2013 for delivery of natural gas to the Republic of Armenia according to which the price of natural gas imported to RA from April 1, 2022 for 7900 kcal/cub m was set at 165 USD/thousand/cub m and for 8500 kcal/cub m price: 177.53 USD/thousand cub m.*
- *Due to the mentioned circumstance, "Gazprom Armenia" CJSC on January 13, 2022, proposed to include the price of imported natural gas in the tariff calculations and to leave the other indicators included in the current tariff calculations unchanged. The company proposed to set a single tariff for all consumers on 282.6 USD/thousand cubic meter, for the conditions of 8500 kcal/cubic meter of natural gas imported from Russia. As a result, the increase of the average weighted natural gas tariff compared to the current one (266.71 USD/thousand cubic meter) was 6%.*

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- *As a result of calculations of PSRC, the average weighted tariff for natural gas sold to consumers was set on level of 277.71 USD/thousand cubic meters instead of 282.6 USD/thousand cubic meters submitted by "Gazprom Armenia" CJSC (including VAT).*
  - *Tariffs for vulnerable customers remained unchanged.*

# Structure of gas tariffs



175.21 USD/thousand cub m- price of imported gas

46.17 USD/thousand cub m - costs

10.05 USD/thousand cub m - losses

46.29 USD/thousand cub m - VAT

## Country update about domestic/regional price trends

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