

Update about price trends in Czechia

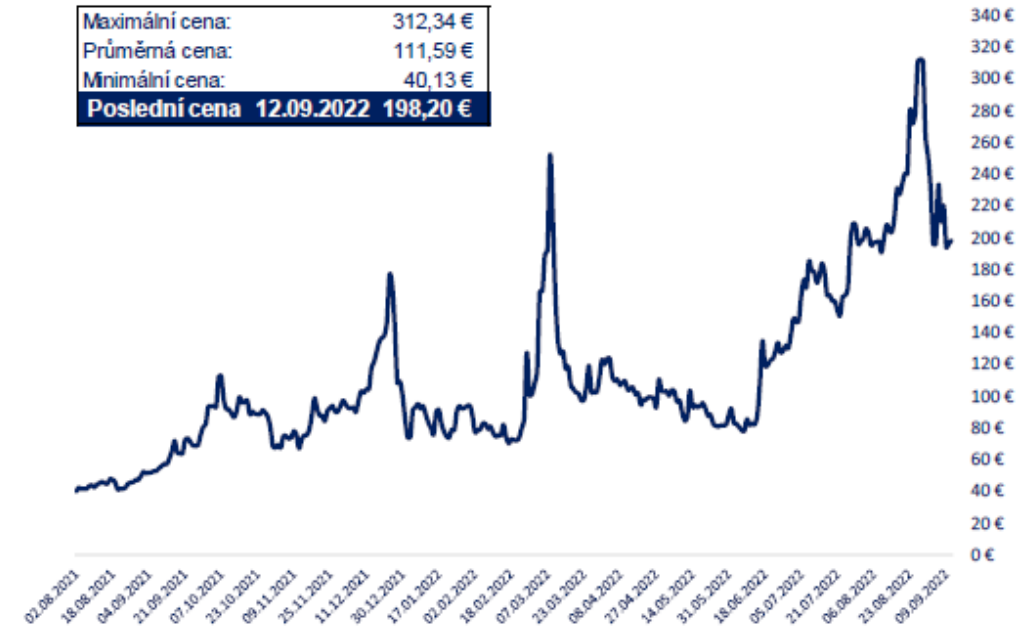
ERO, Czechia

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Update about domestic price trends

- Dramatic YoY **500% increase** in spot prices
- Current trend – stabilization from max 315 EUR /MWh to around 200 EUR/MWh
- Forward CAL 23 price rose to 195 EUR /MWh → **convergence** of **spot** and **forward** price
- Massive **push** of **spot-tied** contracts by suppliers → **problem** finding supply for **fixed price** for HH and SMB



Price-regulating measures

Covid Period

- **Special Price Decision** No. 1/2020 of 23 April 2020 no longer in effect (YoY consumption decreased by 40 % or more → payment for reserved capacity for April-June reduced by 20%)

Demand destruction prevention measures

- **Czech presidency of EU** → facilitation of European-wide solution to the high energy prices – **Special Energy council** on 9th of September → proposal (windfall tax, solidarity contribution, cap on gas prices, emission permits)
- **Czech price-related measures**
 - **Financial aid** - universal subsidy scheme, **82–142 EUR** in October 2022 **for households**
 - **Waiving of fees** - for supported energy sources (from October 2022) **until December 2023**
 - **Gas price cap** - for households and SMB from November 2022-2023 → **122 EUR/MWh**
 - **Acquiring capacity** - FSRU LNG terminal in Eemshaven, Netherlands – max **3 billion m³/year** secured including transmission capacity as gas option → reducing dependence on Russia – gradual decline of price

**THANK YOU FOR YOUR
ATTENTION!**

Country update about domestic price trends

