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Country updates about domestic/regional price trends

Update by Georgian National Energy and Water Supply Regulatory Commission, Georgia

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ERRA Natural Gas Markets and Economic Regulation Committee
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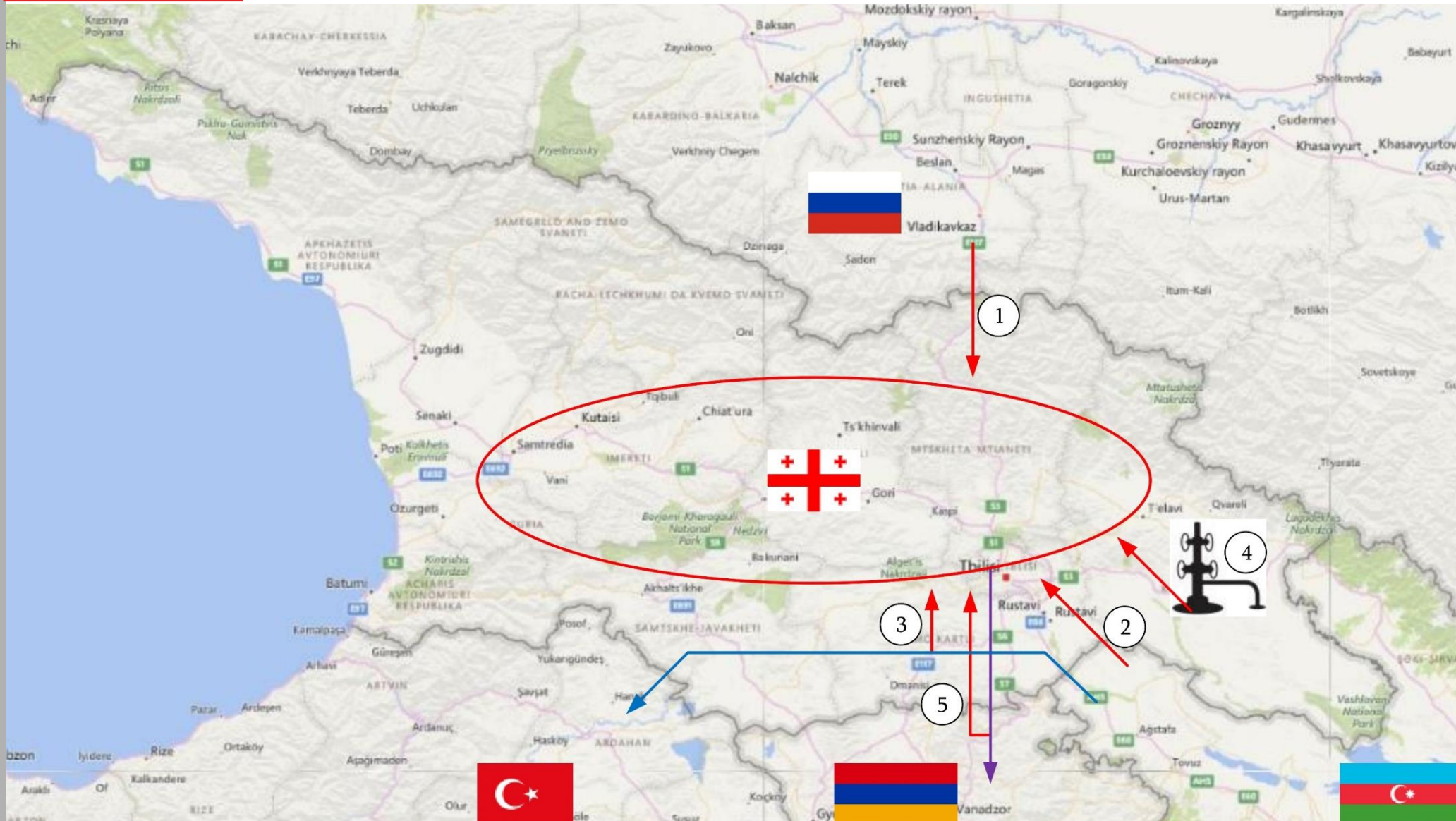
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- From the South Caucasus Pipeline, Georgia acquires the so-called social gas used to supply the population and thermal power plants with natural gas.
- Consequently, both wholesale and retail prices of natural gas in this segment are significantly lower compared to the commercial segment.
- At the wholesale level, the price of social gas can be estimated through the price of natural gas provided by the Commission in setting the customer tariff, which averages 0.30 GEL/m³, taking into account various levels of government subsidies.
- As for the commercial segment, in 2021 the average price of natural gas at this level of trade was 0.57 GEL/m³.

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- In 2020-2021 payment of utility bills for 4 months were covered by the budget:
 - The electricity bill for a family that has consumed up to 200 Kw.h.;
 - Up to 200 cubic meters of gas.
- During the winter, more than 1 million electricity customers and 900,000 gas customers received subsidies.
- Program had a social status and has stopped in 2022.

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