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# Latvia Country Updates

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**ERRA Gaseous Fuels Markets and Economic Regulation Committee (GF COM) Meeting**

October 28-29, 2024 | 3<sup>rd</sup> Meeting | Physical in Tirana, Albania

# Recent Gas Sector Updates

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## **Amendments in Energy law:**

- from May 2026 no more tariff regulation
- Solidarity storage part – 4 TWh fixed price till 2030 (1,33 EUR/MWh)

**From next year in Baltic region will start work EPEX spot market - Day-Ahead and Intraday trading.**

# Key Developments in Gas Market

- ✓ ***New storage using rules:***

- ✓ *Long term products – 5 years*
- ✓ *New rules for stock transfer*

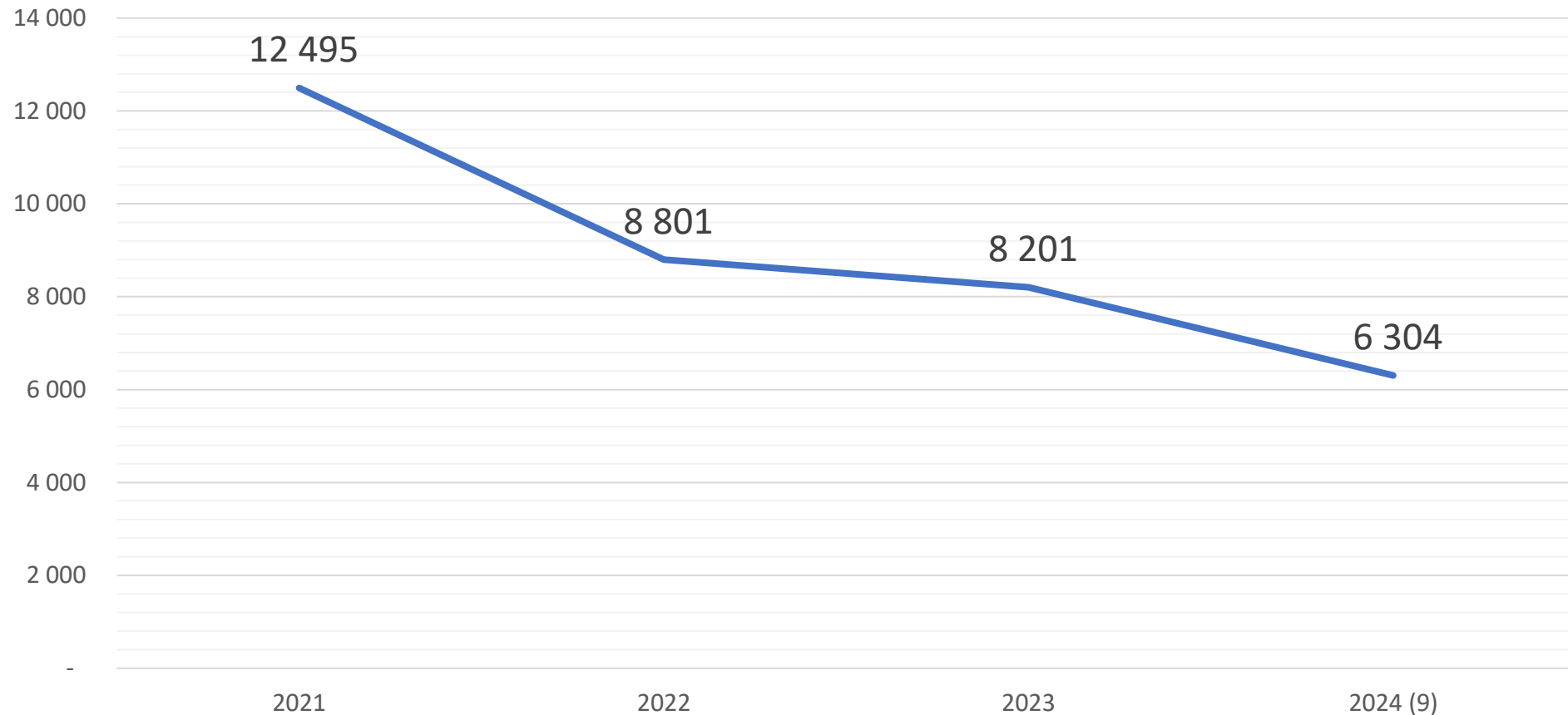
- ✓ ***Storage capacity for 2024/2025 – 23 TWh. Fully booked, but natural gas filling rate – 80%***

- ✓ *52,8% NG came from Finland terminal*
- ✓ *46,9 % NG came from Lithuania terminal*
- ✓ *0,3% from Biomethane (0,04 TWh)*

- ✓ ***application of transmission tariffs for the needs of the Epex Exchange.***

# Key Developments in Gas Market

## *Gas cumsumption:*



- ✓ **Open issue about tariff application for biomethane producers and for the entry and exit tariffs for renewable gas and low-carbon gas(Regulation (EU) 2024/1789 (18))**
- ✓ **Active work on new DSO structure and tariff methodology amendments - no changes in 2025, but new regulative period from 2026.**
  - ✓ *Effective coefficient for next regulative period*
  - ✓ *PUC responsibility to determine the level of the average tariff increase, when tariff maximum level will be reached operator must go for new tariffs – ensure tariff stability.*

- ✓ ***in 2024 will start active work on methodology for next TSO regulative period. Consultation according to NC TAR (2017/460)***



**THANK YOU  
FOR YOUR ATTENTION!**

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