



# UPDATE ON ERRA ACTIVITIES

**GOGA DARASELIA**  
GF COM Coordinator  
ERRA Secretariat



**ERRA Gaseous Fuels Markets and Economic Regulation Committee Meeting**

January 29, 2025 | 4<sup>th</sup> Meeting | Virtual

# NEXT COMMITTEE MEETINGS

Spring 2025 | In-person

Customer Protection Committee (CP COM)

**April 9-10, 2025** | Chisinau, Moldova

Energy Transition Committee (ET COM)

**April 14-15, 2025** | Chisinau, Moldova

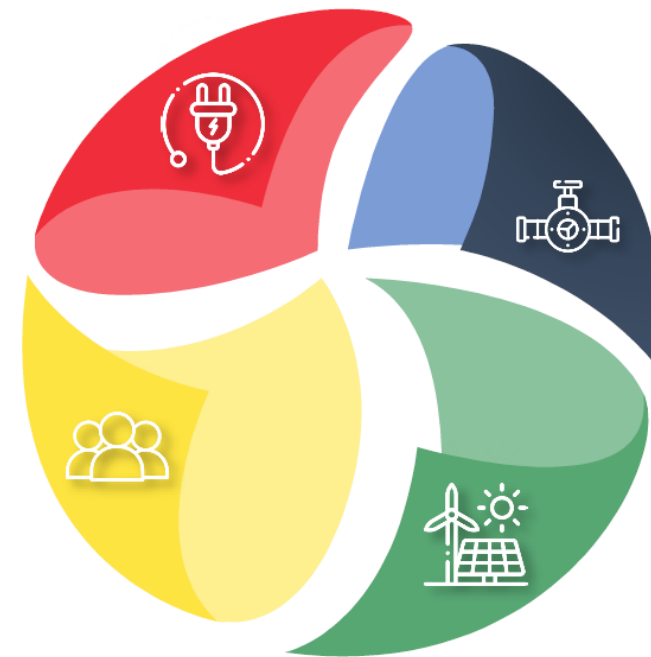
Gaseous Fuels Markets and Economic Regulation  
Committee (GF COM)

**May 7, 2025** | Muscat, Oman | Joint with EMER COM

Electricity Markets and Economic Regulation  
Committee (EMER COM)

**May 7, 2025** | Muscat, Oman | Joint with GF COM

***GF COM & EMER COM will have the JOINT  
meeting in Muscat, Oman on May 7, 2025***



# TRAINING CALENDAR OF 2025

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- 1. ERRA WORKSHOP: CYBERSECURITY OF ENERGY INFRASTRUCTURE**  
February 20-21, 2025 | Budapest, Hungary | In-person
- 2. REGULATION OF FLEXIBILITY IN THE POWER GRID**  
February 24-26, 2025 | Budapest, Hungary | Hybrid
- 3. SETTING THE WEIGHTED AVERAGE COST OF CAPITAL (WACC)**  
March 10-12, 2025 | Athens, Greece | In-person
- 4. REGULATION OF ENERGY STORAGE**  
April 3-17, 2025 | Online
- 5. COMMUNICATION STRATEGIES AND STAKEHOLDER ENGAGEMENT IN ENERGY REGULATION**  
April TBD, 2025 | Vienna, Austria | In-person
- 6. ERRA SUMMER SCHOOL: INTRODUCTION TO ENERGY REGULATION**  
June 30 – July 4, 2025 | Budapest, Hungary | Hybrid

# REGULATION OF FLEXIBILITY IN THE POWER GRID

This course aims to provide participants with an in-depth understanding of the different sources of flexibility in the power system, market trends, flexibility services, barriers to flexibility and related regulatory solutions.

## Course Programme:

- **DAY 1:** FLEXIBILITY IN ITS MULTIPLE FORMS IN THE POWER SYSTEM
- **DAY 2:** BARRIERS TO FLEXIBILITY
- **DAY 3:** REGULATORY TOOLS TO SUPPORT FLEXIBILITY

➔ <https://erranet.org/flexibility-training-2025/>



Hybrid Training

## REGULATION OF FLEXIBILITY IN THE POWER GRID

February 24 – 26, 2025 | Budapest, Hungary

## Course Instructors



**Cristiano  
FRANCESE**

Independent  
Expert



**Jacques  
WARICHET**

Power System  
Transformation  
Analyst, IEA



**Agnes  
CSERMELY**

Senior Research  
Associate, BME  
Hungary



**Onur  
UYANUSTA**

ERRA Secondee  
Energy Expert,  
EMRA Türkiye

# SETTING THE WEIGHTED AVERAGE COST OF CAPITAL (WACC)

The training will feature theoretical and practical discussions determining the cost of debt and cost of equity of regulated licensees. It will cover the various forms of WACC and address their advantages and setbacks.

## Course Programme:

- **DAY 1:** VARIOUS FORMS OF WACC
- **DAY 2:** REGULATORY APPROACHES TO ESTIMATING THE COST OF DEBT
- **DAY 3:** OPTIMAL GEARING LEVELS BALANCING FINANCING EFFICIENCY
- **DAY 4:** ESTIMATING RETURN ON EQUITY

➔ <https://erranet.org/setting-wacc-training/>



## SETTING THE WEIGHTED AVERAGE COST OF CAPITAL (WACC): A PRACTICAL GUIDE

March 11-12, 2025 | Athens, Greece

## Course Instructors



**Ardian  
BERISHA**

Regulation and  
Training Expert,  
ERRA



**Nick  
HARALAMBOPOULOS**

Director,  
ECA Ltd.,  
UK



**Gocha  
CHITIDZE**

Director of Tariffs  
and Economic  
Analysis  
Department,  
GNERC Georgia

# ONLINE TRAINING: REGULATION OF ENERGY STORAGE

During the 2-week online training, the participants will gradually learn how to effectively foster deployment of energy storage in the power system via various regulatory tools.

## The Course Aims:

- DESCRIBE THE PURPOSES AND CURRENT DYNAMICS IN ENERGY STORAGE
- ALLOW TO ASSESS WHETHER OR NOT A REGULATORY FRAMEWORK IS FIT FOR ENERGY STORAGE
- GUIDE ON HOW TO MODIFY/STRUCTURE MARKET DESIGN AND GRID REGULATIONS IN A WAY THAT SUPPORTS ENERGY STORAGE



## REGULATION OF ENERGY STORAGE

April 3 – 17, 2025

## Course Director



**Cristiano  
FRANCESE**

Independent  
Expert

# 23<sup>RD</sup> SUMMER SCHOOL: INTRODUCTION TO ENERGY REGULATION



## 23<sup>RD</sup> SUMMER SCHOOL: INTRODUCTION TO ENERGY REGULATION

June 30 – July 4, 2025 | Budapest, Hungary

### Summer School Programme:

- **DAY 1:** COMPETITION AND REGULATION IN ELECTRICITY MARKETS
- **DAY 2:** PRICE AND TARIFF REGULATION IN THE ELECTRICITY MARKETS
- **DAY 3:** COMPETITION AND REGULATION IN THE GAS MARKETS
- **DAY 4:** LONG-TERM CONTRACTS | ROLE OF PPAs | NEW ACTORS AND THEIR ROLE IN NEW MARKET SEGMENTS
- **DAY 5:** SOLUTIONS IN THE ENERGY TRANSITION PROCESS

### Course Director



**László  
SZABÓ**

Director  
Regional Centre for Energy  
Policy Research (REKK)



# ERRA WORKSHOP: CYBERSECURITY OF ENERGY INFRASTRUCTURE



Hosted by:  
**MEKH**  
Hungarian Energy and Public  
Utility Regulatory Authority

The purpose of the workshop is to share best practices on relevant legal approaches, applicable cybersecurity standards and knowledge sharing platforms.

## Main topics:

- CHALLENGES IN CYBER DEFENSE AGAINST HYBRID WARFARE IN THE ENERGY SECTOR
- PROTECTION OF CRITICAL INFRASTRUCTURE AGAINST CYBERATTACKS

**Dates:** February 20-21, 2025 | Budapest, Hungary

**Format:** Internal event, in-person only

**Registration:** Complimentary

➔ <https://erranet.org/erra-workshop-cybersecurity-of-energy-infrastructure/>



# 22ND ANNUAL CONFERENCE

MAY 05-06, 2025 | MUSCAT, OMAN



22ND ERRA ANNUAL CONFERENCE

Progressing Energy Transition via  
Effective Policies and Regulation

5 – 6 May, 2025  
MUSCAT, OMAN

Hosted by:  
هيئة تنظيم الخدمات العامة  
Authority for Public Services Regulation



## CONFERENCE THEMES

**Session I:** Progressing Energy Transition in the Gulf Region

**Session II:** Market Reform to Facilitate Energy Transition

**Session III:** Cross-Border Cooperation; Market Integration

**Session IV:** Grid Integration and Management

**Session V:** The Role of Transition Fuels in Transforming the Sector

**Session VI:** Capture Rates for Solar and Re-thinking Support Schemes

Hosted by:

هيئة تنظيم الخدمات العامة  
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## FIRST CONFIRMED SPEAKERS



**Andrijana  
Nelkova-Chuchuk**

ERC North  
Macedonia; ERRA



**Pál  
Ságvári**

MEKH Hungary;  
ERRA



**Ann  
Rendahl**

NARUC;  
WA UTC, USA



**Kocou  
Tossou**

ERERA



**Nadia  
Horstmann**

BNetzA,  
Germany; CEER



**Ivan  
Faucheux**

CRE France



**Alda  
Ozola**

PUC Latvia;  
ERRA



**Dan  
Esposito**

Energy  
Innovation,  
USA (TBC)



**Luca  
Lo Schiavo**

ERRA



**Ardian  
Berisha**

ERRA



**Rolands  
Irklis**

AST, Latvia



**Harald  
Proidl**

E-Control  
Austria

#ERRAConference2025

# ERRA MEMBERS SURVEY 2025

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## Twofold Survey Structure:

- Information to ERRA
- Feedback on ERRA

## Distributed to the Following Stakeholders:

- Member Decision-makers
- Liaison Officers
- Committee Members
- Training Alumni
- General - other member regulators



**The survey is comprehensive and its completion requires 10-15 minutes.**

**Your answers are crucial!**



**THANK YOU  
FOR YOUR ATTENTION!**

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